

Market today: Green comes back

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- Market's movements have not improved much compared to the previous session and temporarily still recorded a support movement at 1,030-1,032 points.
- It is likely that market will have a slight recovery in the near future to continue exploring supply and demand. However, it's still necessary to pay attention to the pressure from the resistance area of 1,055-1,065 points in the next sessions.

Market opened a new session with caution and timid movements. When the index fell to about 1,030 points, cash flow support enabled the market rebound reasonably well. However, throughout the afternoon session, this upward trend faded and reversed. Due to the upward movement of important stocks, VN-Index ended the session with a gain of 9.56 points (+0.92%) and closed at 1,048.2 points. With 494.1 million shares matched on HOSE, liquidity rose.

VN30 also closed up 8.41 points (+0.81%). Only four of the 25 green stocks in the group, NVL (-6.7%), STB (-4.3%), VHM (-0.6%), and VJC (-0%), closed below reference. VPB (+3%) was in the lead among the gainers, followed by ACB (+2.9%), PDR (+2.8%), GVR (+2.5%), and PLX (+2%).

The selling pressure temporarily cooled down, helping many sectors gain quite positively. Notably in today's session such as Public Investment, Oil and Gas, Industrial Parks... Besides, the recovery in Banking and Securities also supported the overall market. However, some groups still underperformed and diverged strongly such as Real Estate and Rubber.

Foreign investors turned to a net selling of VND 329.6 billion on HOSE. In which, STB was sold the most today with a value of 178.5 billion, followed by NVL (-72.9 billion), DXG (-55.7 billion), VIC (-52.3 billion)., VND (-44.1 billion) On the contrary, they bought a lot of E1VFVN30 (+38.2 billion), KDH (+14.7 billion), VCG (+13.5 billion), PVD (+13.4 billion), BID (+9.7 billion)...

In general, the market's movements have not changed significantly from the previous session, and a temporary support move at 1,030-1,032 points of the VN-Index was still recorded. The market still has a chance to rebound and explore supply and demand at higher levels thanks to this positive cash flow trend. But for the time being, it's still important to keep an eye on the pressure coming from the VN-resistance Index's zone of 1,055-1,065 points in the upcoming sessions. Investors can therefore expect that the market will be able to rebound, but they still need to pay attention to detect changes in supply and demand in order to gauge the market's health. For the time being, it is still advisable to manage portfolio risk at a reasonable level, taking advantage of the recovery span to restructure in the direction of minimizing risk for the portfolio.

Analyst Pin-board

Trade outlook: Glimmers of hope in the new year

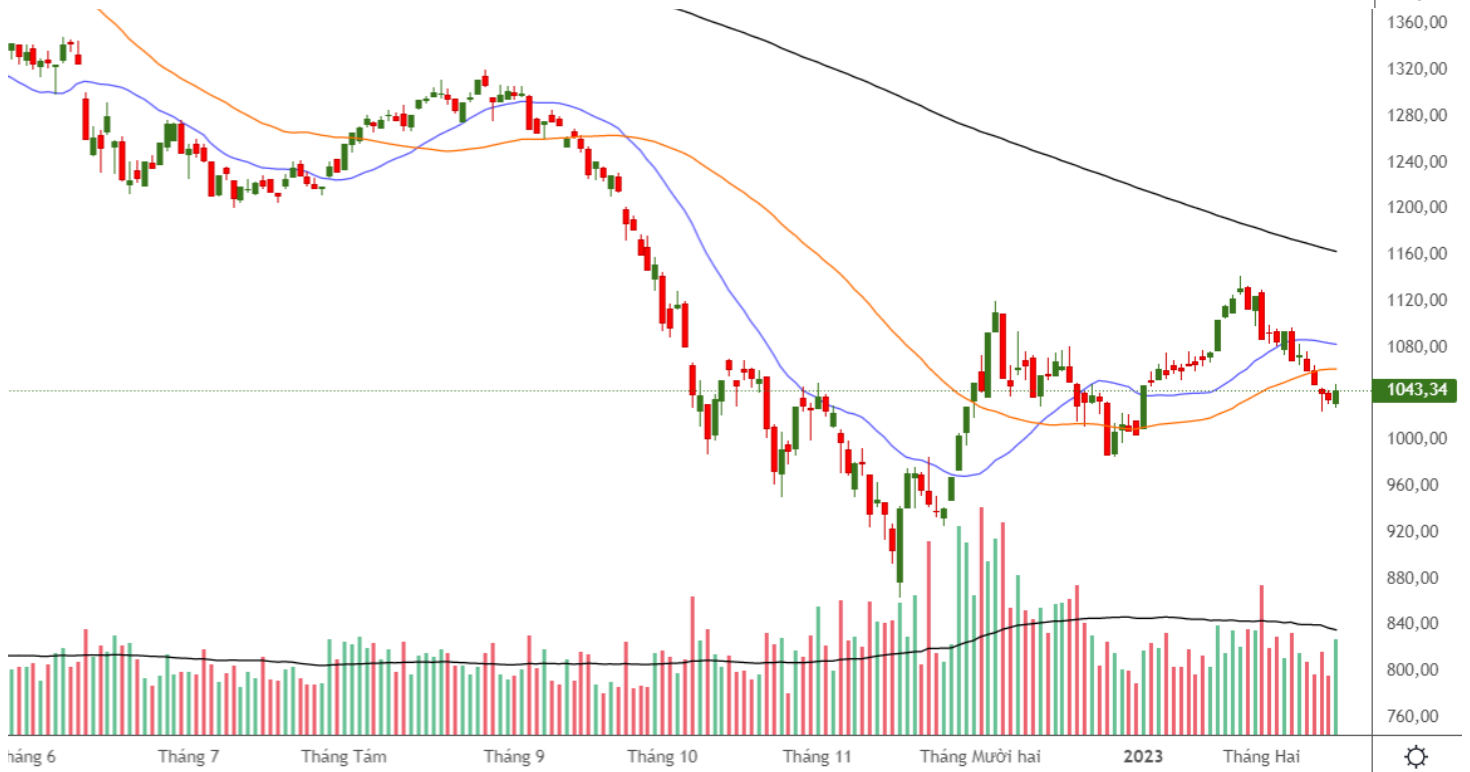
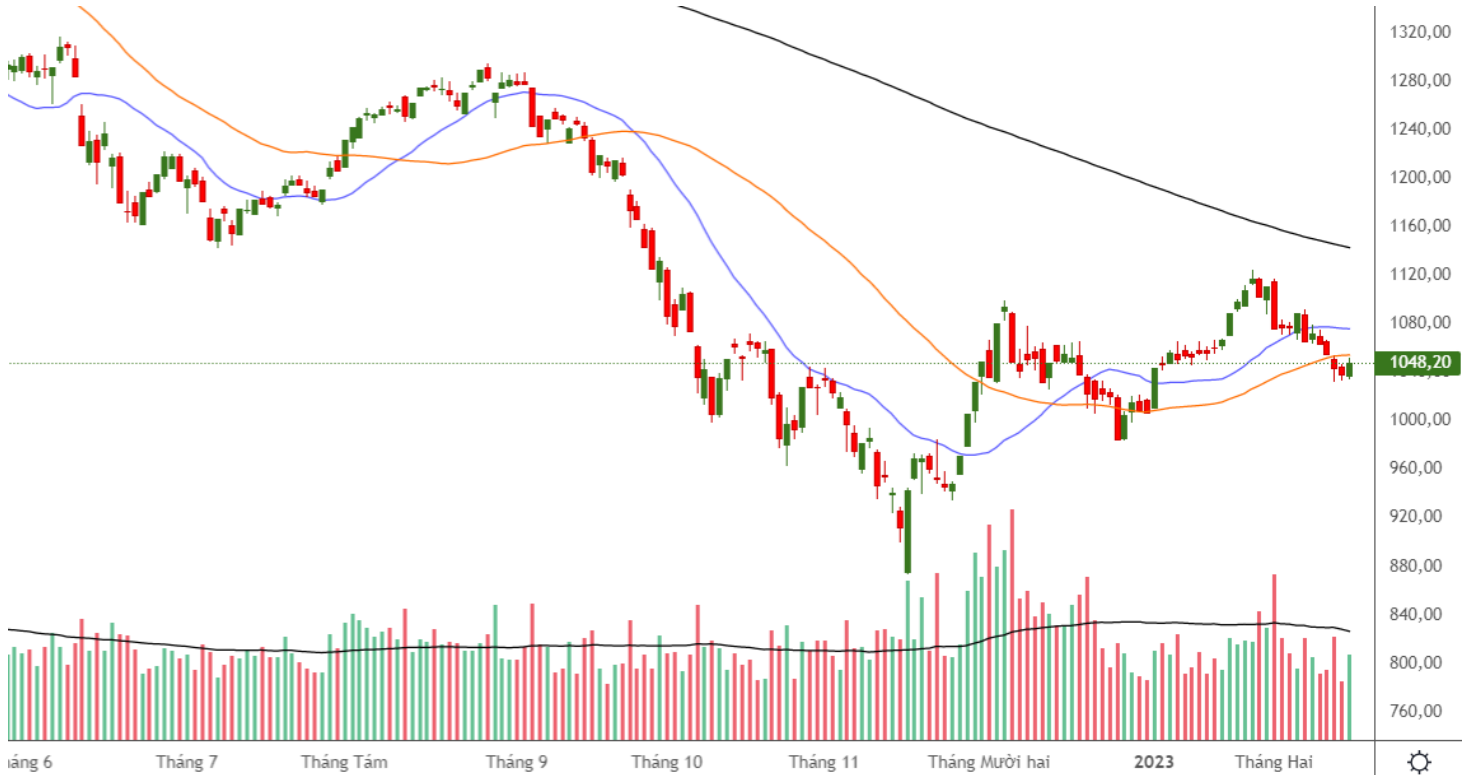
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“Green comes back”

Technical Analyst Recommendations

The market tried to recover after the signal of narrowing the drop. Although the cash flow was still cautious, leading to a state of tension, the market still has the ability to recover. However, temporarily, it should be noted that the pressure from the resistance area of 1,055 – 1,065 points at VN-Index in the short term. Therefore, investors need to pay attention to observe supply and demand movements at the resistance zone to assess the market's state, temporarily still need to manage portfolio risk at a reasonable level.



VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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